## For Immediate Release: Legacy Real Estate Investments acquires 5419 Redwood Road retail center in Taylorsville, Utah



Legacy acquires approx. \$2 million retail building, shadow anchored by Super Wal-Mart

Camas, WA – September 22, 2011 – Legacy Real Estate Investments, Inc. closed on September 19<sup>th</sup> on 5419 Redwood Road which consists of 8,680 square feet of prime retail space. The property is located on the southeast corner of 5400 South and Redwood Road in Taylorsville, Utah and shadow anchored by a Super Wal-Mart. The property is currently 87% occupied by three tenants including Bajio Grill, Monarch Dental and a Go Wireless/Verizon store.

Salt Lake City and Utah in general have not been hit as hard by the recent recession with Utah unemployment at 7.3% which is significantly below the national statistic. Utah's business friendly environment helped Forbes Magazine rank it #1Best State for Business and Careers category as well as outpace the nation in job growth.

"I was thrilled to be able to acquire this quality asset with a strong Super Wal-Mart shadow-anchor at such an exceptional value" commented David Werts, Principal and Founder of Legacy. Redwood Road Retail was marketed by Auction.com and Legacy won the August 19<sup>th</sup> online auction with the highest bid and closed 30 days later. Financing was provided by Security National Insurance which was arranged by Brandon Rogers at Terrix Financial Corporation.

## About Legacy Real Estate Investments

Founded in 2005, Legacy is a real estate investment, management and consulting firm specializing in commercial real estate properties in the Western United States. Legacy represents corporate and institutional clients as well as investors that include high net worth individuals, families, pensions and trusts in building wealth through commercial real estate investments and providing better than market returns through its experience, relationships and business practices.

